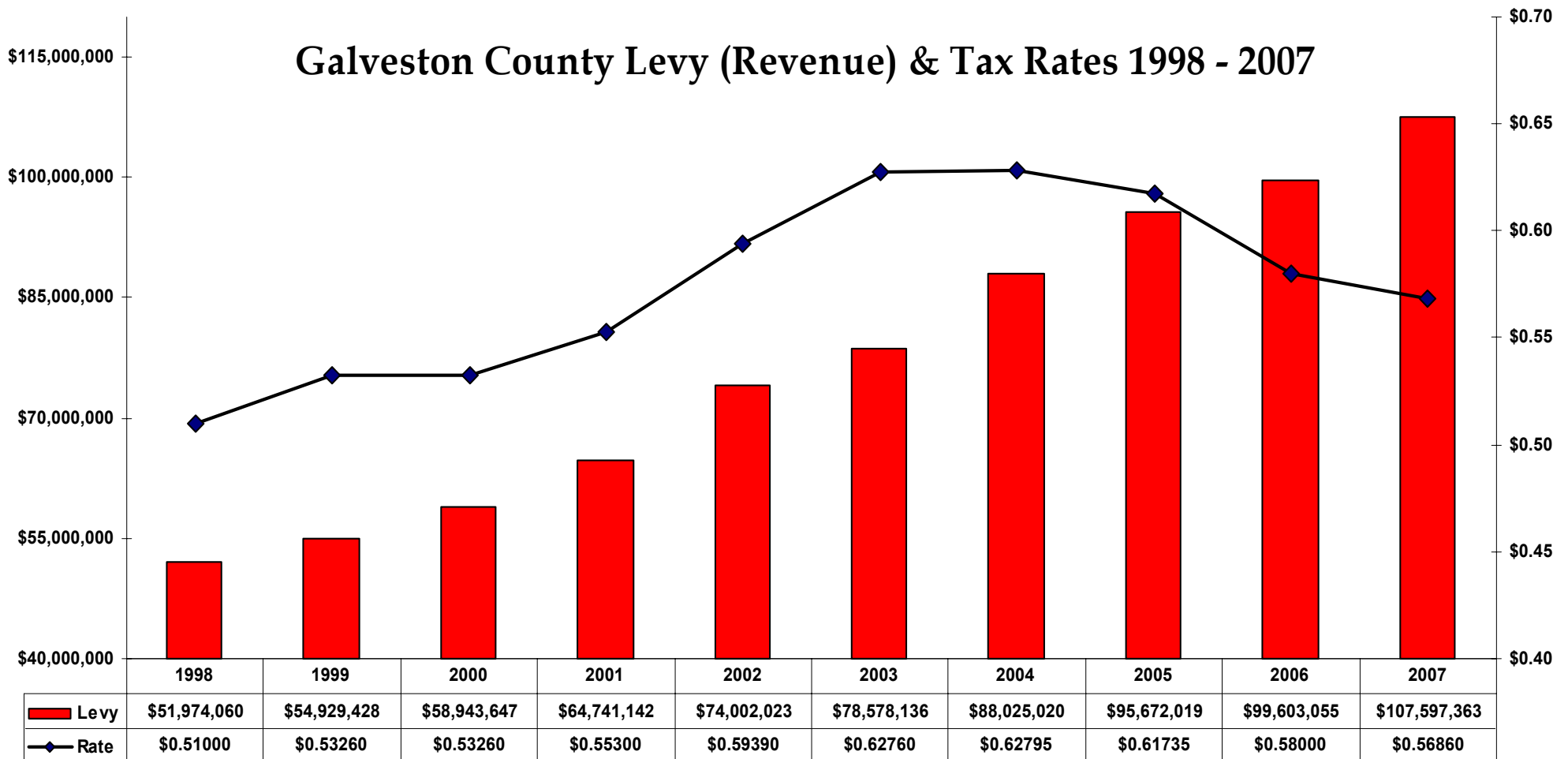


Galveston County Tax Facts



The tax rate in Galveston County has increased more than 11% over the last 10 years. Increasing values, rising rates, and an ever increasing number of new properties have resulted in a revenue increase for the County of 107% over 10 years.

Despite a reduction in the tax rate of 4% over the last 5 years, the average Galveston County homeowner is paying 31% more due to value increases (the average home value increased 37% from \$98,800 in 2002 to \$135,563 in 2007).

Taxpayers need protections against the continual assault on their pocketbook due to ever rising property values (appraisal creep). The property tax system was designed for governments to lower rates in response to increases in values. This has rarely occurred.

What is the solution? A combination of lower appraisal caps (on all real property) and revenue limitations with automatic rollback provisions will limit increases on individual properties and help hold the line on escalating increases in government revenues.

Disclaimer: Information contained herein subject to change as new tax information becomes available.